

Ref: HYD/ARM/GETECH/MOVABLES/2024-25/MS/5

Date: 04/07/2024

**MOVABLES AUCTION SALE NOTICE**  
**OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED**  
**MOVABLES TO BE AUCTIONED BY CANARA BANK ARM BRANCH, HYDERABAD,**  
**TELANGANA-500026.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movables hypothecated to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of **MCB Khairatabad Branch**, of the Canara Bank presently with ARM Branch, Hyderabad for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25/07/2024** for recovery of **Rs. 7,29,38,760.23** (Contractual dues as on 31/12/2023) along with further interest, charges, expenses and costs from 01/01/2024 due to the **MCB Khairatabad Branch, of Canara Bank from M/s GETECH EQUIPMENTS INTERNATIONAL PRIVATE LIMITED, Represented by its Directors 1. Smt.Getha V Nair(Borrower/Director) 2 Sri.K P V Nair (Borrower/Director).**

The reserve price will be **Rs.63,07,000/-** and the earnest money deposit will be **Rs.6,30,700/-**.  
The Earnest Money Deposit shall be deposited on or before **23/07/2024** at **5:00pm**.

Details and full description of the movable items.

SL	Description of Property	Reserve Price	EMD amount
	<b>FIRST Floor- Room No -1</b>		
1	Iron Almarah 1		
2	Blue Star A.C. 1		
3	Wheel Chairs 2		
4	Computer Tables 2		
5	Monitors 2		
6	Iron Racks 2		
7	3 Seater Iron Chair 1		
8	Bradma cash counting machine 1		
9	Wall mounted fan 1		
	<b>ROOM NO - 2</b>		
1	Ceiling Fan 1		

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Dated 04/07/2024

CANARABANK, ARMBBranch  
PH: 040-27725283/260/259  
Ground Floor, Circle Office Building  
E mail: cb2752@canarabank.com  
Secunderabad - 500026

Beside Rail Nilayam,



II	2	Cooler	1		
	3	Computer Tables	5		
	4	Compter Monitors	2		
	5	CPU	1		
	6	L.G. A.C & Outdoor Unit	1		
	7	Wheel Chair	2		
III	ROOM NO - 3				
	1	Conference Table	1		
	2	A.C (Damaged Condition)	1		
IV	ROOM NO - 4				
	1	Miscellaneous Old Furniture as sofa set cot,ward robes,chairs-3 nos etc	:		
V	ROOM NO.05				
	1	Computer Tables	3		
	2	3 Seater Iron Chairs	2		
	3	Wheel Chairs	5		
	4	Whirlpool Fridge,165 Liters	1		
	5	Pedastal Fan	1		
	6	Cooking Utencils such as stove etc	Set		
	7	Plastic Chair	1		
	8	Air Cooler	1		
VI	Second Floor- Room No -1				
	1	Fan	1		
	2	Wheel Chairs	2		
	3	System Table	1		

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	4	Office Table	1		
	5	Iron Rack	1		
	6	Tea Pie	1		
	7	Key Boards	2		
	8	Notice Board	1		
VII		ROOM NO - 2			
	1	L.G. Air Conditioner	1		
	2	Executive Chairs	2		
	3	Wheel Chairs	3		
	4	Main Office Table	1		
	5	Rack with Shields	1		
	6	Files Table with Miscellaneous Files	1		
	7	Kent Ozone Air purifier	1		
VIII		ROOM NO - 3			
	1	A.C. L.G	1		
	2	File Shelf	1		
	3	Computer Table	1		
	4	H.P Lazer Jet Printer	1		
	5	Computer Monitor	1		
	6	Computer CPU	1		
		ROOM NO - 4			
	1	L.G. Air Conditioner	1		
	2	Executive Chairs	1		
	3	wheel Chairs	1		
	4	Executive Table	1		
X		ROOM NO - 5			
	1	Computer Table	1		
	2	Office Chair	1		

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	3	Computer Monitors	2		
	4	Key Board	1		
	5	Computer CPU	1		
	6	Small Office Shelf to Keep Files	1		
XI		ROOM NO - 6			
	1	Ceiling Fan	1		
	2	Executive Table	1		
	3	Laptop with Charger	1		
	4	H.P. Printer cum Scanner	1		
XII		ROOM NO - 7 Pooja Room			
	1	System Table	1		
XIII		ROOM NO - 8			
	1	L.G. Air Conditioner	1		
	2	Wall fan	1		
	3	Executive Chairs	1		
	4	Normal Wheel Chairs	4		
	5	Office Tables	2		
	6	Computer (Monitor & CPU)	1		
XIV		ROOM NO - 9			
	1	Samsung A.C.	1		
	2	Celing Fan	1		
	3	Computer Table	2		
	4	Computer	1		
	5	H.P.Lazer Jet M1005 MFP Printer cum Scanner	1		
	6	H.P. Colour Printer	1		
	7	Office Rack For Files	1		
	8	Iron Rack For Files	1		

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XV



10	125 KVA DG set	1		
11	Hydraulic Power Pack	1		
12	Gas Welding(Brazing) Machine	1		
13	Air Compressor(Painting)	2		
14	Pug Cutting Machine	1		
15	Dewalt Manual Cutters	3		
16	Hydraulic Press with 5 HP Motor	1		
17	Bench Grinder,Bench vice-2 Nos.Racka.Tools.Iron Tables,Spares,Other Misc Items	LS		
18	Suporting Structure made with MS Chanel Angles etc	Set		
19	IVECO TRAKKER chassis cab with accessories AT380T38H 6*4	1		
			63,07,000.00	6,30,700.00

\* No Known Encumbrance to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact ARM Branch, Canara Bank, Ph. No. 040-27725283/260/259 during office hours on any working day.

The sale will be subject to the outcome of SA 312/2022 Before the Hon'ble DRT-II, Hyderabad filed by the borrower.

కృతే కెనరా బ్యాంక్ For CANARA BANK

ప్రధీకృత అధికారి, ఎ.ఆర్.ఎమ్. శాఖ, హైద (DP: 2752)  
Authorised Officer, A.R.M. Br, Hyderabad-26

Date: 04/06/2024  
Place: Hyderabad

Authorized officer  
CANARA BANK



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CANARABANK, ARMBRANCH  
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Secunderabad - 500026

Beside Rail Nilayam,

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/07/2024**

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad - 500 026.

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

<b>Borrower:</b> Smt Geetha V Nair W/o K P Nair Director M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State.	<b>Borrower:</b> Sri K P V Nair S/o Late V P Nair Director M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State
<b>Guarantor/Mortgagor</b> Smt Geetha V Nair W/o K P Nair R/o 5-9-53/25.Radha Regal Rows, Near Ramakrishna Telent High School Yapral, Malkajgiri, Jawahar Nagar, JJ Nagar Colony. K V Ranga Reddy Telangana State-500087	<b>Guarantor/Mortgagor</b> Sri K P V Nair S/o Late V P Nair R/o.Flat No.402. 4 <sup>th</sup> Floor. Patel Green Front, D Block, Yapral, Hyderabad. Telangana State-500087

3). **Total Contractual liabilities Rs. 7,29,38,760.23 (Rupees Seven Crore twenty nine lakh thirty eight thousand seven hundred sixty point twenty three paise only )** as on 31/12/2023: plus, unapplied interest w. e. f. 01/01/2024 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

4 (a) **Mode of Auction**

: **Online Electronic Bidding**

(b) **Details of Auction service provider**

: M/s ANTARES SYSTEMS LIMITED  
Website:[www.bankeauctionwizard.com](http://www.bankeauctionwizard.com)  
Contact Person Name: Sushmitha B  
Contact No 8951944383/08040482000/2100,  
E-mail: sushmitha.b@antaressystems.com

(c) **Date & Time of Auction**

: **25/07/2024 11.30 A.M. to 12.30 P.M.**  
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) **Place of Auction**

: Canara Bank, ARM Branch,  
Ground Floor, Circle Office Building,  
MCH No: 10-3-163 & 10-3-163/A,  
Beside Rail Nilayam, Secunderabad- 500 026

5. **Reserve Price**

: **Rs 63,07,000/- (Rupees Sixty three lakh seven thousand only)**

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Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- a) The property can be inspected, with Prior Appointment with Authorized Officer, on **18/07/2024** between **11:00AM and 4:00 PM**.
- b) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- a) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. **GL Head 209272434 (to pick interbank) CANARA BANK, IFSC Code: CNRB0002752** on or before **23/07/2024** at **5:00pm**
- c) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: SUSHMITHA.B Contact Number: 8951944383 Land Line: 080-49352000/40482100/40482000 ,Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com).
- b) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **23/07/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- d) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: SUSHMITHA.B Contact Number : 8951944383 Land Line: 080-49352000/40482100/40482000, Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com).
- e) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- c) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **for for Rs.1,00,000/-** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e. on the same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Manager without any notice and property shall forthwith be put up for sale again.
- g) The bidder quoting the highest bid i.e. total of all the items, shall be termed as successful bidder.

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- h) The successful bidder shall pay the full Bid amount by way of DD/ NEFT/RTGS within 15 days of confirmation of bid and remove the items within 15 days from the date of issue of sale certificate by the bank, failing which the EMD amount shall be forfeited.
- i) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- k) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- l) The items should be removed in one lot, with prior appointment and in the presence of Authorised Official/designated agent of the Bank.
- m) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale prices towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- n) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Hyderabad or ARM branch who as a facilitating centre shall make necessary arrangements.
- p) For further details contact Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/260/259) e-mail id. [cb2752@canarabank.com](mailto:cb2752@canarabank.com) OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) Contact Person Name: SUSHMITHA.B Contact Number : 8951944383 Land Line: 080-49352000/40482100/40482000 ,Mail ID: [sushmitha.b@antaressystems.com](mailto:sushmitha.b@antaressystems.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्रधीकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 27725283)  
Authorized Officer: A.R.M. Br, Hyderabad

Place: Hyderabad

Date: 04/07/2024

Authorized officer  
Canara Bank

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